



KAMAL C. MEHTA & CO.

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

Report on the Financial Statements

We have examined the Balance sheet of VAIDYA SHRI M.M. PATEL COLLEGE OF EDUCATION TRUST, 627, Gulbai Tekra, Ellisbridge, Ahmedabad 380006 [Registration No. E / 2293 / Ahmedabad dated 12-06-1972] as on 31st March 2023 & the annexed Income & Expenditure Account for the year ended on 31-03-2023 which is in agreement with the books of accounts.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view of the financial position, financial performance of the College. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan & perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts & disclosures in the financial statements. An audit also includes assessing the accounting principles used & significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

[i] In the case of the Balance Sheet, of the state of affairs of the Trust as at 31 March, 2023

[ii] In the case of the Statements of Income & Expenditure, of the DEFICITE for the year ended on that date:





KAMAL C. MEHTA & CO.

CHARTERED ACCOUNTANTS

Report on Other Legal and Regulatory Requirements

[i] We have obtained all the information & explanations which to the best of our knowledge & belief were necessary for the purpose of our audit.

[ii] Proper books of accounts have been kept by the trust as required by the Act.

[iii] In our opinion and to the best of knowledge and according to the information and explanations given to us, we report that:

[A] The Balance sheet shows the true & fair view of the state of affairs of the trust as on 31-3-2023

[B] The Income & Expenditure Account shows the true and fair view of DEFICITE for the year 2022-2023

Ahmedabad
13th September, 2023

FOR KAMAL C. MEHTA & CO.
Chartered Accountants
FRN No. 104614W

[CA. Malav Mehta]
Partner



KAMAL C. MEHTA & Co.

CHARTERED ACCOUNTANTS

VAIDYA SHRI M. M. PATEL COLLEGE OF EDUCATION

[Registration No.E/2293/Ahmedabad dtd.12-06-1972]

Gulbai Tekra, Ahmedabad - 380 006

BALANCE SHEET AS ON 31-03-2023

FUNDS & LIABILITIES	Amount Rs.Ps.	Amount Rs.Ps.
FUND		
Depreciation Fund	26958.00	
Shri Vinubhai B. Amin Sanman Fund	26000.00	52958.00
GRANTS RECEIVED		
Grants Received	9464680.00	9464680.00
Other grant Received	30950.00	
U.G.C. IX Plan(from pune 1998-2002)	489313.00	
U.G.C. IX Plan(from pune 2003-2007)	467202.00	
U.G.C. XI Plan(from pune 2008-2012)	1231708.00	
U.G.C. XII Plan(from pune 2013-2017)	700000.00	
U.G.C. Computer Grant(2001-2002)	110000.00	3029173.00
OTHER LIABILITIES		
Staff G. Provident Fund Investments (D.E)	1992000.00	
Staff E.P.F Investment (D.E)	329674.00	2321674.00
TOTAL		14868485.00

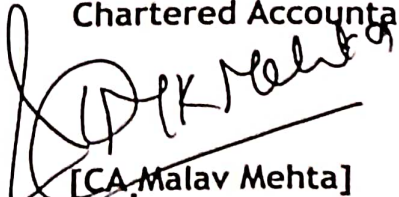
Ahmedabad

13th september 2023

As per our Audit Report of even date attached


FOR KAMAL C. MEHTA & CO.

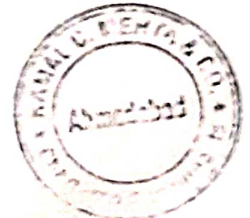
Chartered Accountants


[CA Malav Mehta]

Partner




પ્રમુખ/મેનેજીંગ ટ્રસ્ટી
વૈદ્યશ્રી એમ. એમ. પટેલ કોલેજ
TRUSTEE/S
આઈ એજ્યુકેશન ટ્રસ્ટ



KAMAL C. MEHTA & CO.

CHARTERED ACCOUNTANTS

VAIDYA SHRI M. M. PATEL COLLEGE OF EDUCATION

[Registration No.E/2293/Ahmedabad dtd.12-06-1972]

Gulbai Tekra, Ahmedabad - 380 006

BALANCE SHEET AS ON 31-03-2023

PROPERTIES & ASSETS	Amount Rs.Ps.	Amount Rs.Ps.
FIXED ASSETS		
Furniture Dead Stock	45842.99	
Audio Visual Dead Stock	13978.00	
CCTV Camera	23405.00	
Equipment Dead Stock	12952.00	
Miscellaneous Dead Stock	1962.00	
Fire Safety	36374.00	
Library Dead Stock	43216.00	
Computer Dead Stock	41700.00	
Other Fixed Assets As per annexure : A	3034336.00	3253765.99
OTHER CURRENT ASSETS		
Pankaj Kelvani Mandal	247270.00	
Staff G. Provident Fund Investments(D.E)	1992000.00	
Staff E.P.F Investment (D.E)	329674.00	2568944.00
LOAN & ADVANCES		
Mahalaxmi printing press	6597.00	
Rajshri tailer	5648.00	
Siddharth Tradars	2400.00	
Shree M M patel college	1862855.42	
pappbhai rathod	12144.00	
Pankaj Prathmik shala	320000.00	
Pankaj electricals	29110.00	
Anantrai R Shukul	150000.00	
Ronakbhai a amin	100000.00	
Manishbhai T Patel	200000.00	
Archnaben D Patel	100000.00	
Dehgam kendra	185000.00	
G B Aminkumar chatralay	150000.00	
M R Amin B.ED College	500000.00	
Timirkumar v amin	280000.00	
Nareshbhai N Patel	950000.00	4853754.42
CASH & BANK BALANCES		
Cash on hand	3154.00	
Bank Balance (State Bank of India - 3459)	52050.57	
Bank balance (AMCO Bank -8883)	2812.12	
Bank balance (AUL Bank - 4437)	35619.00	
Bank Balance (Axis Bank-1121)	19283.00	112918.69
PROFIT & LOSS ACCOUNT		
Opening Balance	1491193.00	
Add: Deficite of the year	2587908.90	4079101.90
TOTAL		14868485.00

Ahmedabad

13th september 2023

As per our Audit Report of even date attached

FOR KAMAL C. MEHTA & CO.
Chartered Accountants

[CA Malay Mehta]
Partner

પ્રમુખ/મેનેજીંગ ટ્રસ્ટી
વૈદ્યશ્રી સોમશ્રી મ. પટેલ કોલેજ
ઓફ એજ્યુકેશન ટ્રસ્ટ



KAMAL C. MEHTA & CO.

CHARTERED ACCOUNTANTS

VAIDYA SHRI M. M. PATEL COLLEGE OF EDUCATION

[Registration No.E/2293/Ahmedabad dtd.12-06-1972]

Gulbai Tekra, Ahmedabad - 380 006

INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED ON 31-03-2023

EXPENDITURE	Amount Rs.Ps.	Amount Rs.Ps.
ESTABLISHMENT EXPENSES		
Bank charges	123.90	
Income tax	114644.00	
Stationery Expenses	11994.00	
Advertisement Expenses	7909.00	
Cultural Activity exp	4615.00	
Electricity Bill Expenses	24128.00	
Contingensi exp	8569.00	
Guest Complimentary Exp	495.00	
other allowances exp	24000.00	
computer exp	11092.00	
bulding repring & asstes	42654.00	
Water & sanetri ex	5652.00	
Rent Expenses	15480.00	
Seminar expenses	580.00	
Municipal tax	2554613.00	
Audit fees	26590.00	
Exam Form Fees	5000.00	2858138.90
Total		2858138.90

Ahmedabad

13th september 2023


As per our Audit Report of even date attached

FOR KAMAL C. MEHTA & CO.

Chartered Accountants


[K. Malav Mehta]
Partner




પ્રમુખ/મેનેજીંગ ટ્રસ્ટી
વૈદ્યશ્રી એમ.એમ.પટેલ કોલેજ
TRUSTEE/પટેલ કોલેજ
ઓફ એજ્યુકેશન ટ્રસ્ટ



KAMAL C. MEHTA & Co.

CHARTERED ACCOUNTANTS

VAIDYA SHRI M. M. PATEL COLLEGE OF EDUCATION

[Registration No.E/2293/Ahmedabad dtd.12-06-1972]

Gulbai Tekra, Ahmedabad - 380 006

INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED ON 31-03-2023

INCOME	Amount Rs.Ps.	Amount Rs.Ps.
OTHER INCOME		
Fees Received	265020.00	
Bank Savings Interest recd	5210.00	270230.00
DEFICIT FOR THE YEAR	2587908.90	2587908.90
TOTAL		2858138.90

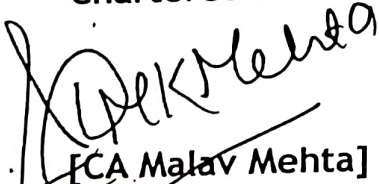
Ahmedabad

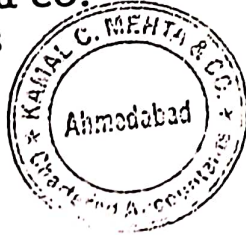
13th september 2023

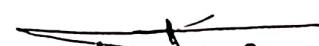
As per our Audit Report of even date attached

FOR KAMAL C. MEHTA & CO.

Chartered Accountants


[CA Malav Mehta]
Partner




પ્રમુખ/મેનેજીંગ ટ્રસ્ટી
વેદ્યશ્રી વાઇડ્યાશ્રી પટેલ કોલેજ
ઓફ એજ્યુકેશન ટ્રસ્ટ