



KAMAL C. MEHTA & CO.

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

Report on the Financial Statements

We have examined the Balance Sheet of **VAIDYA SHRI M.M. PATEL COLLEGE OF EDUCATION**, 627, Gulbai Tekra, Ellisbridge, Ahmedabad 380006 [Registration No. E / 2293 / Ahmedabad dated 12-06-1972] as on 31st March 2022 & the annexed Income & Expenditure Account for the year ended on 31-03-2022 which is in agreement with the books of accounts.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view of the financial position, financial performance of the College. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan & perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts & disclosures in the financial statements. An audit also includes assessing the accounting principles used & significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

[i] In the case of the Balance Sheet, of the State of Affairs of the Trust as at 31 March, 2022

[ii] In the case of the Statements of Income & Expenditure, of the DEFICIT for the year ended on that date:





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Report on Other Legal and Regulatory Requirements

[i] We have obtained all the information & explanations which to the best of our knowledge & belief were necessary for the purpose of our audit.

[ii] Proper books of accounts have been kept by the trust as required by the Act.

[iii] In our opinion and to the best of knowledge and according to the information and explanations given to us, we report that:

[A] The Balance sheet shows a true & fair view of the state of affairs of the trust as on 31-3-2022

[B] The Income & Expenditure Account shows a true and fair view of DEFICIT for the year 2021-22

Ahmedabad
21st September, 2022

FOR KAMAL C. MEHTA & CO.
Chartered Accountants
FRN No. 104614W




[CA. Malav Mehta]
Partner

KAMAL C. MEHTA & CO.

CHARTERED ACCOUNTANTS

VAIDYA SHRI M. M. PATEL COLLEGE OF EDUCATION

[Registration No.E/2293/Ahmedabad dtd.12-06-1972]

Gulbai Tekra, Ahmedabad - 380 006

BALANCE SHEET AS ON 31-03-2022

FUNDS & LIABILITIES	Amount Rs.Ps.	Amount Rs.Ps.
FUND		
Depreciation Fund	26958.64	
Shri Vinubhai B. Amin Sanman Fund	26000.00	52958.64
LOANS		
Unsecured Loans	15439.17	
Vaidya Shri M.M. Patel College of Education Trust	1888010.00	1903449.17
CURRENT LIABILITIES:		
GRANTS RECEIVED		
Grants Received	101863.00	
U.G.C. IX Plan(from pune 1998-2002)	489313.00	
U.G.C. IX Plan(from pune 2003-2007)	467202.00	
U.G.C. XI Plan(from pune 2008-2012)	1231708.00	
U.G.C. XII Plan(from pune 2013-2017)	700000.00	
U.G.C. Computer Grant(2001-2002)	110000.00	3100086.00
SUNDRY CREDITORS :		
Malavkumar Mehta CA	12980.00	
Siddharth Traders	2400.00	15380.00
DUTIES & TAXES		
	54369.00	54369.00
OTHER LIABILITIES		
Staff G. Provident Fund Investments (D.E)	11500138.00	
Staff E.P.F Investment (D.E)	811264.00	12311402.00
TOTAL		17437644.81

Ahmedabad

21st September, 2022

As per our Audit Report of even date attached

FOR KAMAL C. MEHTA & CO.

Chartered Accountants



[Signature]
[CA Malav Mehta]
Partner

[Signature]

President / Managing Trustee
Vaidya Shri M.M. Patel College
of Education Trust

KAMAL C. MEHTA & CO.

CHARTERED ACCOUNTANTS

VAIDYA SHRI M. M. PATEL COLLEGE OF EDUCATION

[Registration No.E/2293/Ahmedabad dtd.12-06-1972]

Gulbai Tekra, Ahmedabad - 380 006

BALANCE SHEET AS ON 31-03-2022

PROPERTIES & ASSETS	Amount Rs.Ps.	Amount Rs.Ps.
FIXED ASSETS		
Furniture Dead Stock	45842.99	
Audio Visual Dead Stock	13978.00	
CCTV Camera	23405.00	
Equipment Dead Stock	12952.00	
Miscellaneous Dead Stock	1962.00	
Fire Safety	36374.00	
Library Dead Stock	43216.00	
Computer Dead Stock	41700.00	
Other Fixed Assets as per Annexure : A	3034336.00	3253765.99
OTHER CURRENT ASSETS		
Pankaj Kelvani Mandal	204750.00	
Staff G. Provident Fund Investments(D.E)	11500138.00	
Staff E.P.F Investment (D.E)	811264.00	12516152.00
CASH & BANK BALANCES		
Cash on hand	28109.00	
Bank Balance (State Bank of India - 3459)	106031.33	
Bank Balance (AMCU Bank - 8683)	2812.12	
Bank Balance (AUC Bank - 4457)	35619.00	
Bank Balance (Axis Bank-1121)	3962.00	176533.45
PROFIT & LOSS ACCOUNT		
Opening Balance	1353087.87	
Add: Current Year	138105.50	1491193.37
TOTAL		17437644.81

Ahmedabad

21st September, 2022

As per our Audit Report of even date attached

FOR KAMAL C. MEHTA & CO.

Chartered Accountants


[CA Malav Mehta]
Partner





President / Managing Trustee
Vaichya Shri M. M. Patel College
of Education Trust

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VAIDYA SHRI M. M. PATEL COLLEGE OF EDUCATION

[Registration No.E/2293/Ahmedabad dtd.12-06-1972]

Gulbai Tekra, Ahmedabad - 380 006

INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED ON 31-03-2022

EXPENDITURE	Amount Rs.Ps.	Amount Rs.Ps.
SALARY EXPENSES	16000.00	16000.00
ESTABLISHMENT EXPENSES		
Stationery Expenses	59480.00	
Printing Expenses	1430.00	
Electricity Bill Expenses	13570.00	
Electricity Repairing Expenses	10534.00	
Computer Technology Expense	5950.00	
AMC Expense	70077.00	
Miscellaneous Expenses	1136.00	162177.00
Indirect Expenses:		
College Expenses	23900.00	
Exam Form Fees	43584.50	
Staff Profile Charges	4600.00	
Fire N.O.C. Fees	4500.00	
Professional Expenses	20060.00	
Sports Culture Fees	55500.00	
Website Fees	5192.00	157336.50
Total		335513.50

Ahmedabad

21st September, 2022


As per our Audit Report of even date attached

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[CA Malav Mehta]
Partner




President / Managing Trustee
Vaidya Shri M. M. Patel College
of Education Trust

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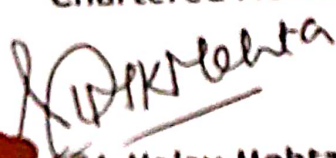
VAIDYA SHRI M. M. PATEL COLLEGE OF EDUCATION
[Registration No.E/2293/Ahmedabad dtd.12-06-1972]
Gulbai Tekra, Ahmedabad - 380 006

INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED ON 31-03-2022


INCOME	Amount Rs.Ps.	Amount Rs.Ps.
TUITION FEES	-111250.00	-111250.00
OTHER INCOME		
Fees Received	305001.00	
Bank Savings Interest recd	3657.00	308658.00
DEFICIT FOR THE YEAR	138105.50	138105.50
TOTAL		<u>335513.50</u>

Ahmedabad
21st September, 2022
As per our Audit Report of even date attached

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